

APPROVED
Supervisory board of LLC 'Rīgas ūdens'
at its meeting of 18 June 2024
Minutes No. 2.4.5/2024/8



RESPONSIBLE BUSINESS POLICY

Riga, 2024

Version 1.0

CONTENTS

- I. GENERAL PROVISIONS 3
- II. PRINCIPLES FOR RESPONSIBLE BUSINESS 3
- III. TASKS TO ACHIEVE THE POLICY OBJECTIVE..... 4
- IV. FINAL PROVISIONS 4
- V. REVISION STATUS 5

I. GENERAL PROVISIONS

1. LLC 'Rīgas ūdens' (the 'Company') provides public water services and implements responsible and ethical business practices in its operations.
2. The Company's Responsible Business Policy (the 'Policy') aims to ensure and promote high ethical standards throughout the Company's value chain and corporate environment.
3. The Company's priority in the provision of public water services is to respect and improve responsible business practices, to foster dialogue with business partners, to engage stakeholders and implement due diligence practices, to cooperate and support the strengthening of sustainable business practices.
4. The Company, being aware of the impact of its activities on society, ensures good governance and transparency of its operations, thereby contributing to the creation of an appropriate corporate environment and expects its business partners to adopt an equally responsible approach to business.
5. Each employee is responsible for contributing to the implementation of the Policy within the scope of his or her competence and responsibility.

II. PRINCIPLES FOR RESPONSIBLE BUSINESS

6. In the conduct of its business, the Company complies with laws and regulations and the principles of good corporate governance in all its financial and non-financial activities, including fair competition, and takes all necessary measures to prevent conflicts of interest and corrupt practices.
7. The Company's activities shall respect the universally accepted fundamental principles of human rights as set out in the United Nations Universal Declaration of Human Rights and other domestic and international instruments and conventions.
8. The Company promotes respect for labour rights, the development of a safe working culture and compliance with occupational safety and health requirements.
9. The Company complies with all environmental requirements set out in environmental laws, regulations, standards and permit requirements relating to its environmental impact.
10. The Company plans and implements a business approach that is consistent with the best practice in the industry.
11. The Company expresses its views by being involved in activities of NGOs and contributes to the development of the sector.

III. TASKS TO ACHIEVE THE POLICY OBJECTIVE

12. When beginning partnership with suppliers, the Company shall inform suppliers of the implementation of the Company's Responsible Business Policy and the requirement to ensure high standards of business conduct throughout the Company's supply chain.
13. The Company implements a Supplier Code of Conduct which is an integral part of all contracts between suppliers and the Company, so that when signing any cooperation agreement, suppliers commit to comply with all the requirements set out in the Code for responsible business conduct.
14. The Company ensures the efficient use of technology, thereby reducing emissions and potential pollution from the Company's operations.
15. The Company ensures and continuously improves its waste management process by promoting the separation of waste generated by its activities and the transfer of recyclable waste to related service providers, reducing the amount of waste sent to landfills.
16. The Company provides the necessary resources (including human, financial and other) to maintain and continuously improve its environmental management system in accordance with the requirements of an international standard.
17. Within the framework of the Environmental Management System, the Company carries out regular monitoring of its activities and binding activities, assessing their impact on the environment, as well as monitors the progress of achieving the set environmental objectives, risk management, employee qualification and awareness of compliance with the defined requirements.
18. The Company expects its suppliers and business partners to take a similar approach to environmental protection and is committed to working together to promote sustainable business practices.
19. The Company is open about solving responsible business issues and actively engages with customers, suppliers, authorities and the public. The Company's fundamental principles require an open and transparent model of cooperation.

IV. FINAL PROVISIONS

20. To ensure the effective use of the policy, the Company's Management and Supervisory Boards continuously supervise their implementation. The Management Board shall review the Policy and make any changes as necessary, but at least once every three years.
21. The Company shall ensure that employees are made aware of the Policy in accordance with the procedures established by the Company. The Policy is available via the Company's management information system and on its website.

22. The Supplier Code of Conduct is available on the website and is communicated to all suppliers before they start working together.

V. REVISION STATUS

<u>Version number</u>	<u>Date of revision</u>	<u>Result of the revision</u>
<u>V.1.0</u>		